

FROM THE OFFICE OF THE PRESS SECRETARY
TO THE VICE PRESIDENT

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STATEMENT OF THE VICE PRESIDENT
REGARDING AN EXECUTIVE ORDER SIGNED TODAY
BY THE PRESIDENT
CONCERNING REGULATORY MANAGEMENT

As you know, our charter envisions our reviewing new regulations, assessing existing regulations, and overseeing the development of legislation in the regulatory area.

To aid the Task Force in its work, the President, today signed an Executive Order on federal regulations. This Order provides a mechanism for us to monitor regulatory activity and to coordinate the Administration's program of regulatory relief. It also provides a formal means for agencies to bring important issues that transcend narrow agency mandates to the Task Force for resolution.

Specifically, the Executive Order requires that:

Within the discretion allowed by law, agencies must choose the least burdensome regulations.

* Agencies must perform regulatory impact analysis of their major proposals and of especially burdensome regulations now on the book

The Office of Management and Budget under the direction of the Task Force, will review these analyses and make comments on them to the agencies

* Any disagreements between the Office of Management and Budget and the agencies will be resolved by the Task Force

* The Task Force will engage in a broad-scale program of developing legislation in response to needs for reform in the underlying statutes

I want to stress that the Task Force, given its mandate from the President, is determined to produce results. It is not to study regulations or to study regulatory reform. Our success should be and will be measured by our success in achieving reform

The agencies will have the primary responsibility--and credit--for achieving reform. Our task is not to dictate to them, but rather to act as a catalyst for change. It is also to provide cabinet level coordination between other agencies

I should note that nothing envisioned under the Order would go beyond the agencies statutory mandates nor would the Executive Order apply to the independent agencies

Tomorrow, the President delivers his economic message to a Joint Session of the Congress. In addition to his spending and tax proposals, he will directly address the problems that regulations have brought to bear on individuals, business, education, agriculture and other areas of American life.

This Administration considers regulatory relief one of its major economic initiatives designed to restore the productive capacity of the economy in order to create work for the jobless and lower the rate of inflation that is devastating every American

especially the poor and middle income workers.

All of our regulatory efforts will be designed to find the balance between productivity and jobs, protection of the environment protection of the workplace. It must be understood that our efforts are to expand the opportunities, the productivity and the earning power of every American and every segment of the American economy

We look forward to this task and expect that through consultation and cooperation, the Congress will play a significant in this effort

What I have for you today is first a copy of the Executive Order and second a Fact Sheet which gives background information and explains its major provisions. Also, a Department of Justice legal memorandum is available should you wish to have a copy